CAVALLO LIMITED

12 Majostio Drive, Onchan, Islo Of Man, IM3 2JQ, Great Britain/ Tel. #, 144 (1624) 629 545, Fax. #, 144 (1624) 629 976

WAXURGENT***

Amman 20,01-1999

TO

FAISAL FAINANCE

Att

MR. Sabri HASSAMEIN

FROH

MUTEED YRA RHEIKHY

SUB]

L/C SH/98646

For US DOLLARS (147.500,)

Number of pages including this one (2)

Dear Mr. Sabri :-

Referring to your message to our seleves dated 05.01.1999 and our telecons in the same day where i replyed to you verbaly not to effect payment subject to the discrepancies, where you agreed.

Today i have received a telephone call from your self asking me to reply on your mentioned message.

So, I have to make my self very clear to you that under no any circumstances payment should take place without my personal written instructions.

Meanwhile we still negotiate with the exporters and with our insurance co. to find out, what has happened to the cargo which sailed from port said on the 23rd December 1998 and never arrived to the destination.

Once we settle the issue we will keep you informed.

CAVALLO LIMITED

12 Majastic Drive, Onchan, Isle Of Men, IM3 2JQ, Great Britain Tel. #, 144 (1624) 629 545, Fax. #, +44 (1624) 629 976

Regarding the discrepancies of the documents, we would like you to send us a full details and descriptions as our bank advisor in order to assist us to take the right decision furtherly.

Please not that my corresponding numbers in JORDAN is as follows

FAX: 00962-6-5356982

Resident : + + -6-5238430

Mobile: + + -79-543836

Please don't hesitate to contact me for further details needed.

C.C : YASSIN KADÎ EST

ALL : MR. YOUSEF ABIL ALI

MR. WA'EL JULEIDAN.

BEST REGARDS

ملاحفه: ميما يص و بعابقر الشين يوجى الاحتفاظ برا لركيم الى حين البلاغكم مكس ذين



WALEED ABU SHEIKHA